

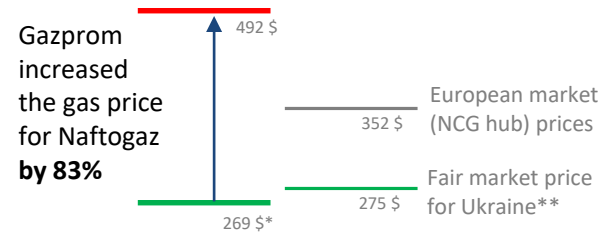
# On the Brink of the Abyss (April 2014)

## Breakdown of Naftogaz's debts claimed by Russia in April 2014

Debt for gas offtaken in Q4'2013 and Q1'2014 = \$ 2.3 bn  
Prepayment for gas transit = \$ 1.25 bn  
Debts related to 'take-or-pay' for 2012-2013 = \$ 19.4 bn  
Prepayment for the Black Sea fleet = \$ 10.8 bn

**Total = \$ 34 bln**

In April 2014 Gazprom has increased the gas price for Ukraine to the level higher than the fair market price:



\* - Gazprom's gas price for Naftogaz in March 2014

\*\* - based on "hub minus" price

It was not possible to cover consumers' needs for gas by using available capacities of non-Russian gas imports

